

Enterprise Investors

References

Polish Enterprise Fund V managed by Enterprise Investors, as a sole shareholder of Skarbiec Group, cooperated with Mergers Net Sp. z o.o. in the disposal process of ProService Agent Transferowy Sp. z o.o., which was a subsidiary in Skarbiec Group.

In this process, Mergers Net was a provider of the Virtual Data Room (Datapoint VDR). The services offered by Mergers Net allow for efficient execution of the transaction. During the Due Diligence phase, investors and their advisors were able to access all documents on-line, using only a web browser, 24 hours a day, from anywhere in the world. It is of particular importance that the Datapoint VDR system assured high safety standards in relation to all shared, confidential documents.

As a result of negotiations, on November 22, 2012, the transaction was completed and a change of the owner of ProService Agent Transferowy Sp. z o.o. was announced. The new owner is Highlander Partners, a private equity firm.

We are pleased with our cooperation with Mergers Net. In our opinion, the company is a professional provider of VDR, who successfully builds its leadership in Poland. The VDR system is intuitive, fully responds to the needs of the implementation of M&A process. A young, open for customer's needs team makes the cooperation smooth and professional.

With pleasure we recommend using Mergers Net services.

Sincerely,



Wojciech Małek - Director

***Enterprise Investors (EI)** is the oldest and one of the largest firms managing private equity and venture capital funds in Poland and Central and Eastern Europe. Since inception EI has raised eight funds with combined capital of €2 billion. In this time we have invested €1.6 billion in approximately 130 companies, and exited close to 100 investments with gross proceeds of €1.9 billion*

***ProService Agent Transferowy Sp. z o.o. (ProService AT)** is the largest provider of transfer agent services on the Polish market. It provides specialized financial services to Polish and international financial institutions, such as investment funds (TFI), life insurance companies (Life Insurance), and pension funds.*

***Skarbiec Group** is a professional asset manager for individual and corporate clients. The Skarbiec Group owns the largest independent asset manager in Poland - Skarbiec TFI, which manages assets of 11.6 billion PLN, and has 15 years of experience in management of investment funds, as well as the acquisition and asset management.*

Warsaw	Bratislava	Bucharest	Budapest	Prague	Jersey City
Polish-American Enterprise Fund		Polish Private Equity Funds I & II		Polish Enterprise Fund	Polish Enterprise Fund IV
Polish Enterprise Fund V		Polish Enterprise Fund VI		Enterprise Venture Fund I	Polish Enterprise Fund VII